

Brussels, February 2, 2011

Rezidor announces the Park Inn Volgograd and the Park Inn Nizhny Novgorod in Russia

The Rezidor Hotel Group, one of the fastest growing hotel companies worldwide, announces two new Park Inn by Radisson properties in co-operation with Regional Hotel Chain (RHC), one of Rezidor's most important development partners in Russia. The Park Inn Volgograd and the Park Inn Nizhny Novgorod will feature 150 rooms each and are scheduled to open in 2013.

"We are delighted to add two further properties to our common pipeline. Russia is one of our key markets for future development and offers excellent growth opportunities for our young and dynamic mid-market brand Park Inn by Radisson", commented Kurt Ritter, President & CEO of Rezidor.

In 2009, Rezidor and RHC signed a strategic development agreement with the commitment to roll out a chain of up to 20 Park Inn hotels across Russia. The first hotel was opened last year in Kazan, with the Park Inn Astrakhan to follow in Q2 2011. Further projects include the Park Inn Sochi City Centre, the Park Inn Voronezh and the Park Inn Yaroslavl.

Besides 150 modern and comfortable guest rooms, the Park Inn Nizhny Novgorod will offer an all-day restaurant, a lobby bar, and meeting rooms. The hotel will enjoy an excellent location in the centre of Nizhny Novgorod overlooking the Oka River. Nizhny Novgorod is Russia's fourth largest city and is situated 400 km northeast of Moscow. While it has a strong industrial and commercial demand base, thanks to a picturesque city centre and numerous historical monuments it is also a major domestic tourism destination (but still lacking internationally branded hotel rooms).

850 km to the south, the Park Inn Volgograd will offer similar facilities with 150 guest rooms. The site is minutes from the central railway station, in the heart of this historical city, originated in 1589 as Tsaritsyn. Later it was recognized as the nucleus of a trading settlement and developed into an important river port and commercial centre of the 19th century. Thereafter renamed to Stalingrad, the city was established as an industrial hub and trans-shipment centre by rail and river. Known as Volgograd today it's a major industrial city – featuring shipbuilding, oil refining, steel and aluminium production, machinery manufacture and chemical production acting as its key employers and demand generators for hotels.

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Press Release

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About The Rezidor Hotel Group

The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of more than 400 hotels in operation and under development with 86,300 rooms in over 60 countries.

Rezidor operates the brands **Radisson Blu Hotels & Resorts**, **Park Inn by Radisson** and **Country Inns & Suites** in Europe, Middle East and Africa, along with the goldpoints plusSM loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni, Rezidor also operates and develops the new lifestyle brand **Hotel Missoni**.

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson, a privately held, global hospitality and travel company, based in Minneapolis (USA), is the majority shareholder.

The Corporate office of the Rezidor Hotel Group is based in Brussels, Belgium.

For more information on Rezidor, visit www.rezidor.com

About RHC

Regional Hotel Chain LLC (RHC) is a project dedicated Management Company incorporated in 2006 for the launch and development of a mid-market hotel chain and establish its leadership across Russia's regions in the respective hospitality segments, while reaching the minimum portfolio of 10 hotels in operation and 10 properties in construction by 2014. As of October 2010 there is one hotel in operation and one hotel under construction, 5 properties at their design stage and more land plots developed in the pipeline. After Park Inn Kazan, the opening of Park Inn Astrakhan is planned in 2Q 2011. The Management Agreement for Park Inn Yaroslavl was signed in October 2009, for Park Inn Voronezh in April and for Park Inn Sochi City Centre in August 2010.

For more information, visit www.rhc-hotels.ru