

Brussels, 18 April 2011

Kurt Ritter continues as Rezidor's President & CEO until 2015

The Board of Directors of The Rezidor Hotel Group has decided to extend Kurt Ritter's employment agreement past its current expiration date of February 2012 for a period of three years. The terms of his employment agreement remain otherwise materially unchanged.

"Kurt Ritter has played a critical role in making Rezidor what it is today", said Hubert Joly, who was elected Chairman of Rezidor's Board of Directors at last week's Annual General Meeting. "Kurt's leadership will be key to drive the profitable growth of Rezidor over the next several years, including by leveraging the combined strengths of Rezidor and Carlson", continued Joly.

Kurt Ritter became Rezidor's President & CEO in 1989 and brought the group's portfolio of hotels in operation and under development to more than 400 properties with almost 90,000 rooms across Europe, Middle East & Africa.

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About The Rezidor Hotel Group

The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of more than 400 hotels in operation and under development with 87,800 rooms in over 60 countries.

*Rezidor operates the brands **Radisson Blu Hotels & Resorts**, **Park Inn by Radisson** and **Country Inns & Suites** in Europe, Middle East and Africa, along with the Club Carlson loyalty programme for frequent hotel guests. Under a worldwide licence agreement with the iconic Italian fashion house Missoni, Rezidor also operates and develops the new lifestyle brand **Hotel Missoni**.*

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson, a global hospitality and travel company, based in Minneapolis (USA), is the majority shareholder.

The Corporate office of the Rezidor Hotel Group is based in Brussels, Belgium.

For more information on Rezidor, visit www.rezidor.com

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